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Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision STANDARD LEASE v.5

PAID UP OIL AND GAS LEASE (No Surface Use)

THIS LEASE AGREEMENT is made this 25+L day of _______, 2009, by and between

Abres O	Utiveros, on	or mite hoor	ivina Andrad	<u> </u>				
whose addresss is	s <u>3533</u> Be	ylor Stre	et Fort W	orth. Te	KCS 76119			as Lessor,
			enue, Suite 1870 Dalla					pared by the party
			ding the completion of t nd the covenants herei					see the following
	reinafter called leased				ooo. mares, gramer		20.70., 10 200	oos ale leasting
,275 AC	DEC OF LAND	MODE OD LES	S, BEING LOT(S)	\mathcal{Q}			BLOCK	13
	Masonic				A D.C	ITION, AN ADE		
		HOUS H	, TARRANT COU	NTV TEVAS				
IN VOLUME	401+h 388-K	PAGE	, TARRANT COU - <59		AT RECORDING			
III AOCOME _	200. K	, FAGE	327	_ OF THE PL	AI RECURDS C	JE TAKKANI C	CONTT, II	EAAS.
in the County of T	arrant, State of TEX	(AS, containing	<u> 275</u> gross a	cres, more or le	ss (including any inte	rests therein which l	essor may he	reafter acquire by
reversion, prescrip	tion or otherwise), for	r the purpose of exp	storing for, developing,	producing and r	narketing oil and gas	s, along with all hyd	rocarbon and	non hydrocarbon
substances produc	ced in association the	erewith (including g	eophysical/seismic ope	erations). The t	term "gas" as used	herein includes hel	ium, carbon d	dioxide and other
			on to the above-describ s or adjacent to the ab					
			or supplemental instrum					
of determining the	amount of any shut-in	royalties hereunder,	the number of gross ac	res above specif	lied shall be deemed	correct, whether act	ually more or le	ess.
G T):-		1,771			. 5	. c .		
2. This lease	e, which is a "paid-up"	lease requiring no re	entals, shall be in force hereby are produced in	for a primary ter	m of Five			ate hereof, and for
otherwise maintain	ed in effect pursuant t	o the provisions here	nereby are produced in eof.	paying quantities	s from the leased pre-	mises or from lands	pooled therew	nth or this lease is
			ed and saved hereunde	r shall be paid b	y Lessee to Lessor a	is follows: (a) For o	if and other liq	quid hydrocarbons
separated at Lessi	ee's separator facilitie	s, the royalty shall	be one-fift		(<u>\/5</u>) of suc	h production, to be	delivered at L	essee's option to
			ser's transportation faci (or if there is no such					
			ty; (b) for gas (includ					
-one- +1+1	F	_(<u>\</u> / <u>S</u>) of the	proceeds realized by Le	essee from the sa	ale thereof, less a pro	portionate part of a	i valorem taxe	es and production,
severance, or othe	r excise taxes and the	costs incurred by L	essee in delivering, pro	cessing or other	wise marketing such	gas or other substar	ices, provided	that Lessee shall
then prevailing in t	g right to purchase suc he same field, then in	ch production at the i	prevailing wellhead mai which there is such a	ket price paid for	r production of similar	r quality in the same	field (or it then	re is no such price
nearest preceding	date as the date on wi	hich Lessee commer	nces its purchases here	under: and (c) if:	at the end of the prim	ary term or any time	thereafter one	or more wells on
the leased premise	s or lands pooled thei	rewith are capable of	f either producing oil or	gas or other sub	stances covered here	eby in paying quanti	ties or such we	ells are waiting on
hydraulic fracture s	timulation, but such w	ell or wells are eithe	r shut-in or production t	here from is not I	being sold by Lessee	, such well or wells s	hall neverthele	ess be deemed to
being sold by Less	ying quantities for the ee, then Lessee shall	purpose or maintaint nav shut-in rovalty of	ing this lease. If for a p of one dollar per acre th	eriod of 90 consi	eculive days such we	al or wells are shut-li	n or production	o there from is not
depository designa	ted below, on or befor	re the end of said 90	-day period and therea	fter on or before	each anniversary of	the end of said 90-d	ay period while	e the well or wells
are shut-in or prod	luction there from is r	not being sold by Le	ssee; provided that if it	his lease is other	erwise being maintair	ned by operations, o	or if production	is being sold by
Lessee from anothe	er well or wells on the	leased premises or	lands pooled therewith	no shut-in royal	ty shall be due until th	he end of the 90-day	period next for	ollowing cessation
4. All shut-in	rovalty payments und	es railure to properly der this lease shall b	pay shut-in royalty sha e paid or tendered to L	II renuer Lessee essor or to Lessi	liable for the amount or's credit in at less	oue, but shall not op or's address above	erate to termin	iate this lease. ssors, which shall
be Lessor's deposit	tory agent for receiving	g payments regardle	ss of changes in the ov	nership of said la	and. All payments or	tenders may be mad	le in currency,	ar by check or by
draft and such pays	ments or tenders to Li	essor or to the depo	sitory by deposit in the	US Mails in a st	amped envelope add	ressed to the depos	itory or to the	Lessor at the last
navment hereunder	Lessee shall constitute	e proper payment. If	f the depository should r to Lessee a proper red	liquidate or be si	ucceeded by another	institution, or for an	y reason fail o	r refuse to accept
5. Except as	provided for in Parag	raph 3, above, if Les	ssee drills a well which	is incapable of p	roducing in paving of	iantities (hereinafter	called "dry ho	le") on the leased
premises or lands	pooled therewith, or	if all production (who	ether or not in paying	quantities) permi	anently ceases from	any cause, including	g a revision o	of unit boundaries
pursuant to the pr	ovisions of Paragraph	n 6 or the action of	any governmental au	thority, then in t	he event this lease	is not otherwise be	ing maintained	d in force it shall
on the leased premar	n in torce it Lessee co ises or lands pooled t	ommences operation	is for reworking an exis ays after completion of	ting well or for di	rilling an additional w	ell or for otherwise o	btaining or res	storing production
the end of the prim	nary term, or at any ti	ime thereafter, this I	ease is not otherwise I	operations on st being maintained	in force but Lessee	is then engaged in	drilling, rewor	king or any other
operations reasona	bly calculated to obtain	in or restore producti	ion therefrom, this lease	e shall remain in	force so long as any	one or more of such	operations are	e prosecuted with
no cessation of mo	ore than 90 consecutives	e days, and if any s	such operations result i	n the production	of oil or gas or othe	r substances covere	d hereby, as I	long thereafter as
Lessee shall drill su	ich additional wells or	tom the leased prem the leased premise:	nises or lands pooled the s or lands pooled there	ierewith. After c	ompletion of a well of	apable of producing would drill under the	ını payıng qua same or simi	lar circumstances
to (a) develop the	leased premises as to	formations then ca	pable of producing in	paying quantities	on the leased premi	ses or lands pooled	therewith, or	(b) to protect the
leased premises fro	om uncompensated di	rainage by any well o	or wells located on other	r lands not poole	ed therewith. There s	shall be no covenan	to drill explora	atory wells or any
	ept as expressly provi		nool all ar new need of	the leased ar	ison or interest the	in with any other la-	de or interest	c oc to
depths or zones, a	nd as to any or all su	ubstances covered b	pool all or any part of by this lease, either bef	ore or after the i	iises of micrest there commencement of pr	m wiiii any omeriar roduction, whenever	Lessee deem	s, as to any or an is it necessary or
			essed premises whoth					

objits or Zones, and as to any or all substances covered by this lease, either before or after the commencement of production, whenever Lessee deems it necessary or proper to do so in order to prudently develop or operate the leased premises, whether or not similar pooling authority exists with respect to such other lands or interests. The unit formed by such pooling for an oil well which is not a horizontal completion shall not exceed 640 acres plus a maximum acreage tolerance of 10%, and for a gas well or a horizontal completion to conform to any well spacing or density pattern that may be prescribed or permitted by any governmental authority having jurisdiction to do so. For the purpose of the foregoing, the terms "oil well" and "gas well" shall have the meanings prescribed by applicable law or the appropriate governmental authority, or, if no definition is so prescribed, "oil well" means a well with an initial gas-oil ratio of less than 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of less than 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of less than 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of less than 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of less than 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well" means as a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well" means as a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well"

The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days No change in Lessor's after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties hereunder, Lessee may pry or tender such shut-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers its interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to the transferred interest, and failure of the transferee to satisfy such obligations with respect to the transferred interest shall not affect the rights of Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to pay or tender shut-in royalties hereunder shall be divided between Lessee and the transferee in proportion to the net acreage interest in this lease then held by each.

9. Lessee may, at any time and from time to time, deliver to Lessor or file of record a written release of this lease as to a full or undivided interest in all or any portion of area covered by this lease or any depths or zones there under, and shall thereupon be relieved of all obligations thereafter arising with respect to the interest so released. If Lessee releases all or an undivided interest in less than all of the area covered hereby, Lessee's obligation to pay or tender shut-in royalties shall be proportionately reduced

in accordance with the net acreage interest retained hereunder.

10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary and/or enhanced recovery. Lessee shall have the right of ingress and egress along with the right to conduct such operations on the leased premises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, canals, pipelines, tanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed necessary by Lessee to discover, produce, store, treat and/or transport production. Lessee may use in such operations, free of cost, any oil, gas, water and/or other substances production. Lessee may use in such operations, free of cost, any oil, gas, water and/or other substances produced on the leased premises, except water from Lessor's wells or ponds. In exploring, developing, producing or marketing from the leased premises or lands pooled therewith, the ancillary rights granted herein shall apply (a) to the entire leased premises described in Paragraph 1 above, notwithstanding any partial release or other partial termination of this lease; and (b) to any other lands in which Lessor now or hereafter has authority to grant such rights in the vicinity of the leased premises or lands pooled therewith. When requested by Lessor in writing, Lessee shall bury its pipelines below ordinary plow depth on cultivated lands. No well shall be located less than 200 feet from any house or barn now on the leased premises or other lands used by Lessee hereunder, without Lessor's consent, and Lessee shall pay for damage caused by its operations to buildings and other improvements now on the leased premises or such other lands, and to commercial timber and growing crops thereon. Lessee shall have the right at any time to remove its fixtures.

equipment and materials, including well casing, from the leased premises or such other lands during the term of this lease or within a reasonable time thereafter.

11. Lessee's obligations under this lease, whether express or implied, shall be subject to all applicable laws, rules, regulations and orders of any governmental authority having jurisdiction including restrictions on the drilling and production of wells, and the price of oil, gas, and other substances covered hereby. When drilling, reworking, production ar other operations are prevented or delayed by such laws, rules, regulations or orders, or by inability to obtain necessary permits, equipment, services, material, water, electricity, fuel, access or easements, or by fire, flood, adverse weather conditions, war, sabotage, rebellion, insurrection, riot, strike or labor disputes, or by inability to obtain a satisfactory market for production or failure of purchasers or carriers to take or transport such production, or by any other cause not reasonably within Lessee's control, this lease shall not terminate because of such prevention or delay, and at Lessee's option, the period of such prevention or delay shall be added to the term hereof. Lessee shall not be liable for breach of any express or implied covenants of this lease when drilling, production or other operations are so prevented, delayed or interrupted.

12. In the event that Lessor, during the primary term of this lease, receives a bona fide offer which Lessor is willing to accept from any party offering to purchase from Lessor a lease covering any or all of the substances covered by this lease and covering all or a portion of the land described herein, with the lease becoming effective upon expiration of this lease, Lessor hereby agrees to notify Lessee in writing of said offer immediately, including in the notice the name and address of the offeror, the price offered and all other pertinent terms and conditions of the offer. Lessee, for a period of fifteen days after receipt of the notice, shall have the prior and preferred right and option to purchase the lease or part thereof or interest therein, covered by the offer at the price and according to the terms and conditions specified in the offer.

13. No litigation shall be initiated by Lessor with respect to any breach or default by Lessee hereunder, for a period of at least 90 days after Lessor has given Lessee written notice fully describing the breach or default, and then only if Lessee fails to remedy the breach or default, within such period. In the event the matter is litigated and there is a final judicial determination that a breach or default has occurred, this lease shall not be forfeited or canceled in whole or in part unless Lessee is given a reasonable

time after said judicial determination to remedy the breach or default and Lessee fails to do so.

14. For the same consideration recited above, Lessor hereby grants, assigns and conveys unto Lessee, its successors and assigns, a perpetual subsurface well bore easement under and through the leased premises of the placement of well bores (along routes selected by Lessee) from oil or gas wells the surface locations of which are situated on other tracts of land and which are not intended to develop the leased premises or lands pooled therewith and from which Lessor shall have no right to royalty or other tracts.

other benefit. Such subsurface well bore easements shall run with the land and survive any termination of this lease.

15. Lessor hereby warrants and agrees to defend title conveyed to Lessee hereunder, and agrees that Lessee at Lessee's option may pay and discharge any taxes, mortgages or liens existing, levied or assessed on or against the leased premises. If Lessee exercises such option, Lessee shall be subrogated to the rights of the party to whom payment is made, and, in addition to its other rights, may reimburse itself out of any royalties or shut-in royalties otherwise payable to Lessor hereunder. In the event Lessee is made aware of any claim inconsistent with Lessor's title, Lessee may suspend the payment of royalties and shut-in royalties hereunder, without interest, until Lessee has been furnished satisfactory evidence that such claim has been resolved.

Notwithstanding anything contained to the contrary in this lease, Lessee shall not have any rights to use the surface of the leased premises for drilling or other

operations

17. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms narket ns

are final and that Lessor entered into this lease without duress or undue influe conditions. Lessor acknowledges that no representations or assurances were different terms depending on future market conditions. Neither party to this lea which Lessee has or may negotiate with any other lessors/oil and gas owners.	made in the negotiation of this lease that Lessor would get the highest price o ase will seek to alter the terms of this transaction based upon any differing terr
IN WITNESS WHEREOF, this lease is executed to be effective as of the date first heirs, devisees, executors, administrators, successors and assigns, whether or not the	written above, but upon execution shall be binding on the signatory and the signal his lease has been executed by all parties hereinabove named as Lessor.
LESSOR (WHETHER ONE OR MORE)	
Asia Ouriuson	By:
Ву:	Ву:
STATE OF TOUR	WLEDGMENT
COUNTY OF Terret	
STATE OF Texas COUNTY OF Texas This instrument was acknowledged before me on the 28 H. day by: About Contiveros and wife, Ludivina Andro	y of, 2009,
	(P()-
JORGE VALENCIANO Notary Public, State of Texas My Commission Expires	Natary Public, State of
June 13, 2012	
STATE OF	
STATE OF	y of, 2009,
	Notary Public, State of
	historie game (grinted):

Notary's name (printed). Notary's commission expires:



DALE RESOURCES LLC 2100 ROSS AVE STE 1870 LB-9

DALLAS

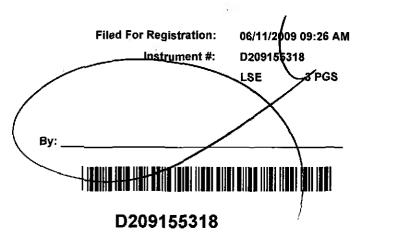
TX 75201

Submitter: DALE RESOURCES LLC

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

<u>DO NOT DESTROY</u> WARNING - THIS IS PART OF THE OFFICIAL RECORD.

\$20.00



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